



# C.O.ME. Collaboration Foundation

## Financial statement on 31-12-2019

Personal Data	
Headquarters in	VIALE VESPUCCI 181 - 00000 PESCARA (PE)
Fiscal Code	91128450680
Rea number	PE 000000000000
P.I.	000000000000
Share capital Euro	0
Legal form	Fondazioni
Main business sector (ATECO)	721909
Company in liquidation	no
Sole shareholder company	no
Company subject to management and coordination by others	no
Membership in a group	no

## Balance sheet

	31-12-2019	31-12-2018
Balance sheet		
Active		
B) Fixed assets		
I - Intangible fixed assets	383	574
III - Financial fixed assets	5.750	5.750
Total fixed assets (B)	6.133	6.324
C) Current assets		
II - Credits		
due within the next financial year	6.824	6.564
Total credits	6.824	6.564
IV - Cash and cash equivalents	87.322	75.837
Total current assets (C)	94.146	82.401
D) Accruals and deferrals	0	6
Total assets	100.279	88.731
Passive		
A) Shareholders' equity		
I - Capital	50.000	50.000
VIII - Profits (losses) carried forward	22.303	39.630
IX - Profit (loss) for the year	11.065	(17.327)
Total equity	83.368	72.303
C) Employee severance indemnity	718	95
D) Debts		
due within the next financial year	16.049	16.333
Total debts	16.049	16.333
E) Accruals and deferrals	144	0
Total liabilities	100.279	88.731

# Income Statement

**31-12-2019 31-12-2018**

Income Statement		
A) Production Value		
5) other revenue and Income		
Others	219.491	102.571
Totale altri ricavi e proventi	219.491	102.571
Totale valore della produzione	219.491	102.571
B) Costs of production		
6) for raw materials, ancillary materials, consumables and goods		
	14.891	5.750
7) for services		
	157.863	104.545
8) for use of third party assets		
	14.494	5.600
9) for the staff		
a) wages and salaries	11.450	1.920
b) social security contributions	193	17
c), d), e) severance indemnity, retirement benefits, other personnel costs	623	95
c) severance pay	623	95
Total personnel costs	12.266	2.032
10) depreciation and write-downs		
a), b), c) depreciation of intangible and tangible fixed assets, other write-downs of fixed assets		
	191	445
a) amortization of intangible fixed assets	191	445
Total depreciation and write-downs	191	445
14) various management charges		
	8.718	671
Total production costs	208.423	119.043
Difference between value and cost of production (A - B)	11.068	(16.472)
C) Financial income and expenses		
17) interest and other financial charges		
others	3	856
Total interest and other financial charges	3	856
17-bis) exchange gains and losses		
	0	1
Total financial income and expenses (15 + 16 - 17 + - 17-bis)	(3)	(855)
Result before taxes (A - B + - C + - D)	11.065	(17.327)
21) Profit (loss) for the year		
	11.065	(17.327)

# Explanatory notes to the financial statements closed on 31-12-2019

## Explanatory note, initial part

Dear Shareholders,  
the draft financial statements for the year ended 31/12/2019, which are submitted for your examination, together with these explanatory notes, which form an integral part of them, show a profit of 11,065 euros against a loss of 17,327 euros in the previous year.

Having said that, let's move on to provide you with the accompanying data and indications, in compliance with current legislation.

The financial statements as at 31.12.2019 were drawn up on the basis of the accounting principles and criteria set forth in art. 2423 and following of the civil code, in line with those prepared by the National Accounting Standards, updated by the Italian Accounting Organization (OIC), and with the agreement of the Board of Statutory Auditors, in the cases provided for by law.

The explanatory notes, like the balance sheet and the income statement, have been drawn up in euro units, without decimal figures, as required by art. 16, paragraph 8, Legislative Decree no. 213/98 and by art. 2423, last paragraph, of the civil code: all amounts expressed in euro units have been rounded to the lower unit if lower than 0.5 euro and to the higher unit if equal to or greater than 0.5.

### **DEVELOPPED ACTIVITIES**

The Foundation, as you well know, exclusively pursues purposes of social solidarity. The Foundation mainly aims:

1. to ensure, even to destitute or non-social people, the possibility of accessing alternative and complementary medicine and specifically osteopathic treatment.
2. to carry out scientific research activities, in particular biological and medical, in the field of complementary medicine and specifically of osteopathy as well as in the field of bioengineering and physics sciences.

During the exercise, the activity was carried out regularly; there have been no facts that have significantly changed the management performance and due to which it was necessary to resort to the exceptions referred to in art. 2423, paragraph 5, of the civil code.

Furthermore, there are no significant facts to report whose knowledge is necessary for a better understanding of the differences between the items in these financial statements and those in the previous financial statements.

## Principles of drafting

### PRINCIPLS OF DRAFTING

The following were respected: the general clause for the preparation of the financial statements (Article 2423 of the Italian Civil Code), its drafting principles (Article 2423-bis of the Italian Civil Code) and the evaluation criteria established for the individual items (Article 2426 of the Italian Civil Code). In particular:

- the valuation of the items was carried out according to prudence and with a view to continuing the business;
- the recording and presentation of the items is carried out taking into account the existence of the transaction or contract;
- income and expenses were considered according to the accrual principle, regardless of the date of collection or payment;
- the risks and losses pertaining to the year were considered even if they became known after the closing of the year;
- profits have been included only if realized at the closing date of the financial year according to the accrual principle;
- for each item of the balance sheet and income statement, the amount of the corresponding item of the previous year was indicated, in compliance with the provisions of art. 2423-ter, of the Italian Civil Code;
- the heterogeneous elements included in the individual items were valued separately.

Note that:

- pursuant to the provisions of art. 2423-ter of the Italian Civil Code, in drawing up the financial statements, the formats envisaged by art. 2424 of the civil code for the balance sheet and art. 2425 of the Italian Civil Code for the Income Statement. These formats are able to provide sufficient information to give a true and correct representation of the Company's equity and financial situation, as well as of the economic result.

In application of the principle of relevance, the obligations regarding recognition, evaluation, presentation and disclosure were not respected when their observance had irrelevant effects in order to give a truthful and correct representation.

## **Exceptional cases pursuant to art. 2423, fifth paragraph, of the Civil Code**

### **EXCEPTIONS IN EXCEPTIONAL CASES**

There have been no exceptional cases that require derogating from the provisions of the law other than those inherent and consequent, even indirectly, to the emergency situation deriving from the SARS Covid-19 infection, however referred to and better described in the various paragraphs in question.

## **Changes in accounting principles**

### **Changes in accounting principles (OIC29, art.2423-bis, point 6 and paragraph 2)**

Based on art. 2423-bis, paragraph 1, number 6, of the Italian Civil Code, the continuity of the valuation criteria from one financial year to the next is an essential element both for a correct determination of the operating income and for the comparability of financial statements over time; for the principle of comparability, the criteria used must be kept unchanged from one year to the next, in order to allow the comparison between financial statements referring to different years. The possibility of derogating from the principle of continuity is allowed only in exceptional cases which involve a significant change in the conditions of the environment in which the company operates. In such circumstances, in fact, it is appropriate to adapt the evaluation criteria to the changed situation in order to guarantee a truthful and correct representation.

## **Correction of material errors**

### **Correction of material errors**

No corrections of material errors were necessary.

## **Problems of comparability and adaptation**

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There are no problems of comparability and adaptation in the financial statements as of 31/12/2019.

## Appraisal criteria applied

Appraisal criteria applied

- the criteria used in the preparation and evaluation of the financial statements as at 31/12/2019 take into account the changes introduced into the national legislation by Legislative Decree no. 139/2015, through which Directive 2013/34 / EU was implemented. As a result of Legislative Decree no. 139/2015, the OIC national accounting standards were amended;
- the company has maintained the same valuation criteria used in previous years, of which reference is made to the individual balance sheet items, so that the balance sheet values are comparable with those of the previous balance sheet without having to make any adjustments.

## Other information

### OTHER INFORMATION

These explanatory notes are an integral part of the financial statements pursuant to article 2423, paragraph 1, of the civil code.



## **Abbreviated Supplementary Note, active**

### **Fixed assets**

The information relating to the fixed assets of the Foundation is illustrated below.

#### Movements in fixed assets

The changes in the amount of fixed assets are presented below.

	Intangible assets	Financial fixed assets	Financial fixed assets
<b>Value at the beginning of the year</b>			
<b>Book value</b>	574	5.750	6.324
<b>Changes during the year</b>			
<b>Depreciation for the year</b>	191		191
<b>Total variations</b>	(191)	-	(191)
<b>Year-end value</b>			
<b>Book value</b>	383	5.750	6.133

### **Current assets**

#### Receivables recorded in current assets

Variations and maturity of receivables recorded in current assets

	Value at the beginning of the year	Change in the year	Year-end value	Portion due within the year
<b>Tax credits recorded in current assets</b>	-	87	87	87
<b>Receivables from others included in current assets</b>	6.564	172	6.736	6.736
<b>Total receivables entered in current assets</b>	6.564	259	6.824	6.823

#### Cash and cash equivalents

	Value at the beginning of the year	Change in the year	Year-end value
<b>Bank and post office deposits</b>	75.078	11.944	87.022
<b>Cash and other valuables in hand</b>	759	(458)	301
<b>Total cash and cash equivalents</b>	75.837	11.486	87.322

## **Abbreviated Explanatory Notes, Liabilities and Shareholders' Equity**

### **Net assets**

#### **Changes in shareholders' equity items**

	Value at the beginning of the year	Other changes		Operating result	Year-end value
		Increases	Decreases		
Capital	50.000	-	-		50.000
Profits (losses) carried forward	39.630	-	17.327		22.303
Profit (loss) for the year	(17.327)	17.327	-	11.065	11.065
<b>Total equity</b>	<b>72.303</b>	<b>17.327</b>	<b>17.327</b>	<b>11.065</b>	<b>83.368</b>

#### **Changes in the reserve for hedging operations of expected cash flows**

### **Employee severance indemnity**

	Employee severance indemnity
Valore di inizio esercizio	95
Variazioni nell'esercizio	
Accantonamento nell'esercizio	623
Totale variazioni	623
Valore di fine esercizio	718

### **Debts**

#### **Variations and due dates of payables**

	Value at the beginning of the year	Change in the year	Year-end value	Portion due within the year
Debts to other lenders	14.407	(12.311)	2.096	2.096
Payables to suppliers	-	6.002	6.002	6.002
Tax payables	1.014	5.535	6.549	6.549
Payables to welfare and social security institutions	316	111	427	427
Other debts	597	378	975	975
<b>Total debts</b>	<b>16.333</b>	<b>(285)</b>	<b>16.049</b>	<b>16.049</b>

## **Abbreviated explanatory note, income statement**

### **Production value**

The Foundation's revenues for the year 2019 arose from the following projects:

Other research Projects	1.705,00
Research donations	50.464,10
Donations for SAME Hands	2.940,00
RAISE Project	35.290,00
RAL Project	13.359,00
SAME Hands Project	48.833,00
QUANTUM GLOBAL 2019	22.633,00
QUANTUM IT 2019	16.382,95
NACE Spain Research	6.936,00
OPERA Project	5.000,00
<b>Total</b>	<b>203.543,05</b>

Other income of the foundation was constituted by the subscriptions of the members for 6,935 euros. Finally, the foundation received public grants for an amount of € 9,013 following the 5X1000 taxpayers' subscription to the tax return in its favour.