



C.O.ME. Collaboration Foundation

Financial statement on 31-12-2020

Personal data	
Headquarter	VIA VENEZIA, 7 PESCARA (PE)
Fiscal code	91128450680
Rea Number	PE 000000000000
Vat Number	000000000000
Share capital euro	0
Legal Form	Fondazioni
Main business sector (ATECO)	721909
Company in liquidation	no
Sole shareholder company	no
Company subject to management and coordination by others	no
Membership in a group	no

Balance sheets

	31-12-2020	31-12-2019
Balance sheets		
Current		
B) Fixed assets		
I – Non material fixed assets	191	383
II – material fixed assets	5.417	0
III – financial fixed assets	5.750	5.750
Total fixed assets (B)	11.358	6.133
C) Current assets		
II - Credits		
due within the next financial year	1.140	6.918
Total credits	1.140	6.918
IV - Cash and cash equivalents	73.830	87.228
Total current assets (C)	74.970	94.146
Total current	86.328	100.279
Passive		
A) Patrimonio netto		

I - Capitale	50.000	50.000
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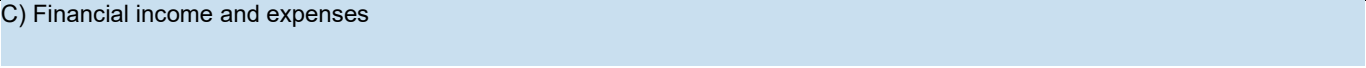
VI – Other reserves	1	0
VIII - Profits (losses) carried forward	33.368	22.303
IX - Profit (loss) for the year	(12.207)	11.065
Total equity	71.162	83.368
C) Employee severance indemnity	1.518	718
D) Debts		
due within the next financial year	13.484	16.049
Total debts	13.484	16.049
E) Accruals and deferrals	164	144
Total passive	86.328	100.279

Income statement

31-12-2020 31-12-2019

Income statement		
A) Production value		
5) Other income		
Others	105.781	219.491
Total other revenues and income	105.781	219.491
Total production value	105.781	219.491
B) Costs of production		
6) for raw materials, ancillary materials, consumables and goods	989	14.891
7) for services	91.462	157.863
8) for use of third party assets	5.142	14.494
9) for the staff		
a) wages and salaries	14.437	11.450
b) social security contributions	207	193
c), d), e) severance indemnity, retirement benefits, other personnel costs	802	623
c) severance indemnity	802	623
Total personnel costs	15.446	12.266
10) depreciation and write-downs		
a), b), c) depreciation of intangible and tangible fixed assets, other write-downs of fixed assets	630	191
a) amortization of intangible fixed assets	191	191
b) depreciation of tangible fixed assets	439	0
Total depreciation and write-downs	630	191
14) various management charges	3.749	8.718
Total production costs	117.418	208.423
Difference between value and cost of production (A - B)	(11.637)	11.068

C) Financial income and expenses



17) interest and other financial charges

others	122	3
Total interest and other financial charges	122	3
17-bis) exchange gains and losses	(448)	0
Total financial income and expenses (15 + 16 - 17 + - 17-bis)	(570)	(3)
Result before taxes (A - B + - C + - D)	(12.207)	11.065
21) Profit (loss) for the year	(12.207)	11.065

Explanatory notes to the financial statements closed on 31-12-2020

Explanatory note, initial part

Dear Shareholders, the draft financial statements for the year ended on 31/12/2020, which is submitted for your examination, together with this supplementary note, which forms an integral part of it, shows a loss of 12,206 euros against a profit of 11,065 euros previous year. Having said that, let's move on to provide you with the accompanying data and indications, in compliance with current legislation. The financial statements closed as at 31.12.2020 were drawn up on the basis of the accounting principles and criteria set forth in art. 2423 and following of the civil code, in line with those prepared by the National Accounting Standards, updated by the Italian Accounting Organization (OIC).

The explanatory notes, like the balance sheet and the income statement, have been drawn up in euro units, without decimal figures, as required by art. 16, paragraph 8, Legislative Decree no. 213/98 and by art. 2423, last paragraph, of the civil code: all amounts expressed in euro units have been rounded to the lower unit if lower than 0.5 euro and to the higher unit if equal to or greater than 0.5.

DEVELOPED ACTIVITIES

The foundation, as you well know, exclusively pursues purposes of social solidarity. The Foundation, as you well know, exclusively pursues purposes of social solidarity. The Foundation mainly aims:

1. to ensure, even to destitute or non-social people, the possibility of accessing alternative and complementary medicine and specifically osteopathic treatment.
2. to carry out scientific research activities, in particular biological and medical, in the field of complementary medicine and specifically of osteopathy as well as in the field of bioengineering and physics sciences.

During the exercise, the activity was carried out regularly; there have been no facts that have significantly changed the management trend and due to which it was necessary to resort to the exceptions referred to in art. 2423, paragraph 5, of the civil code.

Furthermore, there are no significant facts to report whose knowledge is necessary for a better understanding of the differences between the items in these financial statements and those in the previous financial statements.

Principles of drafting

PRINCIPLES OF DRAFTING

The following elements were respected: the general clause for the preparation of the financial statements (Article 2423 of the Italian Civil Code), its drafting principles (Article 2423-bis of the Italian Civil Code) and the evaluation criteria established for the individual items (Article 2426 of the Italian Civil Code). In particular:

- the valuation of the items was carried out according to prudence and with a view to continuing the business;
- the recording and presentation of the items is carried out taking into account the existence of the transaction or contract;
- income and expenses were considered according to the accrual principle, regardless of the date of collection or payment;
- the risks and losses pertaining to the financial year have been considered even if known after its closure;
- profits have been included only if realized at the closing date of the financial year according to the accrual principle.
- for each item of the balance sheet and income statement, the amount of the corresponding item of the previous year was indicated, in compliance with the provisions of art. 2423ter, of the Italian Civil Code;
- the heterogeneous elements included in the individual items were valued separately.

It is also specified that:

- pursuant to the provisions of art. 2423-ter of the Italian Civil Code, in the preparation of the financial statements, the formats envisaged by art. 2424 of the civil code for the balance sheet and art. 2425 of the Italian Civil Code for the Income Statement. These formats are able to provide sufficient information to give a true and correct representation of the Company's equity and financial situation, as well as of the economic result.

In application of the principle of relevance, the obligations regarding recognition, evaluation, presentation and disclosure were not respected when their observance had irrelevant effects in order to give a truthful and correct representation.

Exceptional cases pursuant to art. 2423, fifth paragraph, of the Civil Code

EXCEPTIONS IN EXCEPTIONAL CASES

There have been no exceptional cases that require derogating from the provisions of the law other than those inherent and consequent, even indirectly, to the emergency situation deriving from the SARS Covid-19 infection, however referred to and better described in the various paragraphs in question.

Changes in accounting principles**Changes in accounting principles (OIC29, art.2423-bis, point 6 and paragraph 2)**

There were no cases for which it was necessary to change the accounting principles.

Correction of relevant errors**Correction of relevant errors**

No major error corrections were needed.

Problems of comparability and adaptation**Problems of comparability and adaptation**

There are no problems of comparability and adjustment in the financial statements closed at 31st of December 2020.

Applied Evaluation Criteria

The applied criteria for evaluation:

- the criteria used in the preparation and evaluation of the financial statements as at 31/12/2020 take into account the changes introduced into the national legislation by Legislative Decree no. 139/2015, through which Directive 2013/34 / EU was implemented.

As a result of Legislative Decree no. 139/2015, the OIC national accounting standards were amended;

- the company has maintained the same valuation criteria used in previous years, to which reference is made to the individual balance sheet items, so that the balance sheet values are comparable with those of the previous balance sheet without having to make any adjustments.

Other information

OTHER INFORMATION

These explanatory notes are an integral part of the financial statements pursuant to article 2423, paragraph 1, of the civil code.

Abbreviated Supplementary Note, active

Fixed assets

Movements in fixed assets

	Intangible assets	Financial fixed assets	Financial fixed assets	Total Assets
Value at the beginning of the year				
Book value	382	0	5.750	6.133
Changes during the year				
Increases by acquisitions		5.856	-	5.856
Depreciation for the year	192	439		631
Total changes	(192)	5.417	-	5.225
Book value	-	5.856	-	5.856

Current assets

Receivables recorded in current assets

Variations and maturity of receivables recorded in current assets

	Value at the beginning of the year	Change during the year	Value at the end of the year	Portion due within the year
Tax credits recorded in current assets	87	14	101	101
Receivables from others included in current assets	6.831	(5.792)	1.039	1.039
Total receivables entered in current assets	6.918	(5.778)	1.140	1.140

Cash and cash equivalents

	Value at the beginning of the year	Change during the year	Value at the end of the year.
Bank and post office deposits	87.022	(13.440)	73.582
Cash and other valuables in hand	206	42	248
Total cash and cash equivalents	87.228	(13.398)	73.830

Abbreviated Explanatory Notes, Liabilities and Shareholders' Equity

Changes in shareholders' equity items

	Value at the beginning of the year	Other changes		Operating result	Year-end value
		Increases	Decreases		
Capital	50.000	-	-		50.000
Other reserves					
Total other reserves	0	-	-		1
Profits (losses) carried forward	22.303	11.065	-		33.368
Profit (loss) for the year	11.065	-	11.065	(12.207)	(12.207)
Total equity	83.368	11.065	11.065	(12.207)	71.162

Employee severance indemnity

	Employee severance indemnity
Value at the beginning of the year	718
Changes during the year	
Provision in the year	800
Total variations	800
Year-end value	1.518

Debts

Variations and due dates of payables

	Value at the beginning of the year	Value during the year	Value at the end of the year	Portion due within the year
Debts to other lenders	2.096	96	2.192	2.192
Payables to suppliers	6.002	(671)	5.331	5.331
Tax payables	6.549	(1.866)	4.683	4.683
Payables to welfare and social security institutions	427	(93)	334	334
Other debts	975	(31)	944	944
Total debts	16.049	(2.565)	13.484	13.484

Abbreviated explanatory note, income statement

Production value

The Foundation's revenues for the 2020 financial year are derived from the following research projects:

Donations Raise	2.220,00
Donations for Research	24.090,00
Donations SAME Hands 2020	15.064,00
OPERA AU-2020	7.500,00
RAISE Project	4.430,62
RAL Project	2.657,00
QUANTUM GLOBAL 2020	7.875,00
QUANTUM ITALIA 2020	2.150,00
NACE Spain - Research	7.729,50
Other research projects	6.635,92
Total	80.352,04

Other income of the Foundation was constituted by the subscriptions of the members for 5,310 euros. Finally, the foundation received public grants for an amount of € 20,119 following the 5X1000 taxpayers' subscription to the tax return in its favour.